



BRIDGET DEGNEN
COOK COUNTY COMMISSIONER OF COOK COUNTY
12TH DISTRICT

Federal Government Resources

Small businesses

- Paycheck Protection Program
 - This program provides loans to small business to cover costs of payroll and other eligible costs for up to 8 weeks
 - You can calculate how much you are eligible for by multiplying your 2019 average payroll costs for all employees up to \$100,000 in salary per employee by 2.5. (Up to 10 Million).
 - Business and non profits with 500 or fewer employees may apply, including sole proprietorships, self-employed individuals and independent contractors. Business in certain industries can have more than 500 employees if they meet the SBA's size standard for those industries.
 - If these business/non profits retain full staff and payroll and use the loan proceeds on payroll and other related expenses, the loan will be 100% forgiven. On any portion not forgiven, 1% interest will accrue starting 6 months after the loan is issued.
 - Can apply from thousands of banks, credit unions, lenders – open until June 30, 2020.
<https://www.sba.gov/paycheckprotection/find/> ← link to find participating banks/lenders
- Economic Injury Disaster Loans
 - Available in all 50 states for small business, non-profits, Tribal business and Cooperatives
 - Provides loans of up to \$2 million for working capital needs such as fixed debt and payroll.
 - Provides loans of up to \$2 million for working capital needs such as fixed debt and payroll. You apply for the EIDL loan on the SBA website www.sba.gov/disaster. The interest rate is 3.75% for businesses and 2.75% for nonprofits with a 30-year term possible. There is an automatic one-year deferment on repayment so the first payment is not due for a full year, although interest begins to accrue at time of disbursement.
 - Those applying can request a grant of up to \$10,000 for working capital. Does not have to be repaid. Must reapply for EIDL advance if they applied prior to current online application, which was available 3/29, and check the box to be considered for this grant.
 - You can apply for both loans, but you can't use funds from each loan for the same expenses such as payroll, rent, insurance, etc. Proceeds from any advance up to \$10,000 on the EIDL loan will be deducted from the loan forgiveness amount on the PPP loan.
- Forgiveness of loan payments for most existing SBA loans

- Businesses participating in the 7(a) community Advantage, 504, or microloan programs will have 6 months of loan payments automatically waived – and will never have to be repaid. No action required.
- Apply: To find out if your business’s current loan is automatically deferred, please contact your Loan Servicing Office directly using the following information:
 - Birmingham Disaster Loan Servicing Center: ▪ Phone: 800-736-6048 ▪ Email: BirminghamDLSC@sba.gov
 - El Paso Disaster Loan Servicing Center: ▪ Phone: 800-487-6019 ▪ Email: ElPasoDLSC@sba.gov
- Payroll Tax Deferral:
 - For those that do not receive the loans above, employers can defer the payment of the employer’s share of the 6.2% Social Security tax on wages from March 27, 2020 to December 31, 2020.
- Employee Retention Tax Credit
 - The Employee Retention Credit is a fully refundable tax credit for employers equal to 50 percent of qualified wages (including allocable qualified health plan expenses) that Eligible Employers pay their employees. This credit applies to qualified wages paid after March 12, 2020, and before January 1, 2021. The maximum amount of qualified wages taken into account with respect to each employee for all calendar quarters is \$10,000, so that the maximum credit for an Eligible Employer for qualified wages paid to any employee is \$5,000.
 - This credit is not eligible to employers receiving assistance through the Paycheck Protection Program.
 - More Information: Please find more details on this credit on the IRS’s website: <https://www.irs.gov/newsroom/faqs-employee-retention-credit-under-the-cares-act>
- FEMA
 - FEMA is providing tools with suggested questions that organizations can use to think through their own planning process to return to full operations in a way and on a timeline that is appropriate for them. Follow these links to find a sample facilitator guide and sample slides that are designed to be adapted and customized for your own needs.
 - [Reconstituting Operations ESK Sample Slides](#)
 - [Reconstituting Operations ESK Facilitator Guide](#)

Mid-Sized Businesses

- Emergency Relief Fund
 - U.S. Treasury will issue low interest (capped at 2%) loans to nonprofits and mid-sized business (between 500-10,000 employees) who have incurred losses due to COVID 19. This will not be forgiven.
 - Businesses and non-profits will need to certify that they retained at least 90% of their current workforce until September 30, 2020 at full compensation and benefits, an cannot engage in stock buybacks or pay dividends while loan is outstanding.
 - The U.S Treasury will be issuing further rules as they develop this program. For more information, visit: <https://dceocovid19resources.com/pdf/DCEOCOVID-19EmergencyResourcesforBusiness.pdf>.

Veterans

- Veterans organizations are included in the organizations eligible for SBA loans.

Workers

- Unemployment expansions:
 - Federal Pandemic Unemployment Compensation (FPUC) provides an extra \$600 weekly payment for eligible employees on top of what they will receive state wise, and increases the number of weeks an employee can receive benefits. This is funded by the federal government, and administered by the states.
 - Pandemic Unemployment Emergency Compensation (PUEC) provides for an additional 13 weeks of unemployment benefits for individuals who have exhausted benefits they are otherwise entitled to under state law. Therefore, eligible individuals now may receive unemployment benefits up to a maximum of 39 weeks, whereas previously many states capped regular benefits at 26 weeks. The extended benefits are available through December 31, 2020.
 - Pandemic Unemployment Assistance (PUA) expands unemployment coverage to cover workers who are not typically covered by unemployment insurance, such as independent contractors and the self-employed. Can collect benefits for a maximum of 39 weeks (between January 27 and December 31, 2020) based on the weekly benefit the individual would have received under applicable state law, plus the \$600 weekly benefit under the FPUC

Individual Aid

- One time direct payment \$1,200 (individuals), \$2,400 (joint filers), and an additional \$500 per child
 - Based on 2019 tax returns for those who have filed and 2018 tax return for those who have not yet filed 2019
 - Direct deposits will be made for those who have submitted their information. Those who have not should file direct deposit information with the IRS.
 - Income eligibility: Full amount for individuals making up to \$75,000 (individual) and \$150,000 (joint filers) who are not a dependent of another taxpayer and have a work eligible SSN. The direct payment amount begins decreasing and then phases out completely for those making over the full payment income cap. Completely phases out at \$99,000 (individuals) and \$198,000 (joint filers).
- The Department of Education suspended payments on student loan borrowers without penalty through September 30. To learn more, click here:
<https://www.cnn.com/2020/04/03/politics/student-loan-debt-suspension-economy/index.html>

Housing

- Federally backed mortgage relief
 - Homeowners with federally backed mortgages can enter into forbearance for 60 days, and then extend forbearance up to four time, for 30 days each. Payments will have to be made up at a later date.
 - Servicers of federally backed mortgage loan cannot begin a foreclosure process for 60 days from March 18th.
 - Fees, penalties and increased interest due to late payments are also waived
- Emergency Appropriations for housing
 - Under the CARES Act, states will receive an additional \$5 billion in funding to be made available to the Community Development Block Grant (CDBG) program.

- The CARES Act also provides for \$4 billion in additional funding for homeless assistance grants, \$1.25 billion for tenant-based rental assistance, and \$685 million for public housing in addition to funding other programs designed to provide housing assistance to the elderly, people with disabilities, and people with AIDS.

Other

- Deadline to file taxes moved from April 15 to June 15, but still issuing refunds for those who file.
- The deadline to obtain a REAL ID, needed for passengers to board planes, has been extended until at least September 2021.
- \$400 million in election assistance for the states to help prepare for the 2020 election cycle
- \$117 billion is going to hospitals. This money would go to reimburse providers for expenses and lost revenues related to the coronavirus. It would also boost reimbursement by 20% for treating Medicare patients with coronavirus.

Volunteer

- Nursing and Medical Volunteers needed - The Chicago Medical Corps needs nursing and medical providers and other non-medical volunteers to volunteer to help protect Chicago during the COVID-19 public health emergency. The City and State are looking for any and all health care workers, including nursing and medical students and retirees. Find more information and sign up at www.illinoishelps.net
- City of Chicago: [How to Help: Donate to Emergency Relief Funds and connect with organizations who are leading response efforts for essential needs.](#)
- [Here's How You Can Buy Lunch For Weiss Hospital's Frontline Workers Battling The Coronavirus](#) (Block Club)
- [Got Any Health Care Experience? The City Wants You To Help Battle Coronavirus — Now](#) (Block Club)
- [Englewood Soup Kitchen Carries On During Pandemic, But Needs Help](#) (Block Club)
- [Chicago's Indie Music Venues Need Help. Here's A List Of Fundraisers](#) (Block Club)
- [Rogers Park Residents Form Hotline, Huge Volunteer Team To Help Neighbors During Outbreak](#) (Block Club)
- [6 Immigrant Groups Protecting Vulnerable From Coronavirus — Here's How You Can Help](#) (Borderless)
- [Need Help In Logan Square? Volunteers Launch Neighborhood Network To Connect People In Need](#) (Block Club)
- [Want To Help, Don't Know Where To Start? Here's A List Of Chicago Groups That Need Donations Right Now](#) (Block Club)
- [Chicago Mutual Aid Network Connects Those In Need With Helpers Across The City](#) (Block Club)
- [Volunteer Opportunities With Serve Illinois](#) (State of Illinois)
- [Want To Help Seniors In Your Area? My Block, My Hood, My City Signing Up Volunteers For Well-Being Phone Calls](#) (Block Club)
- [Blood Donations Badly Needed During Coronavirus Outbreak, Officials Say](#) (Block Club)
- [Pilsen Neighbors Sign Up To Grocery Shop For Older Folks As Coronavirus Spreads](#) (Block Club)
- [Hyde Park Mom Organizes Resource Network To Help Neighbors In Need As Coronavirus Spreads](#) (Block Club)

COUNTY BUILDING
118 North Clark Street
Chicago, IL 60602
(312) 603-6380

DISTRICT OFFICE
4253 North Milwaukee
Chicago, IL 60641
(773) 283-7873